PRESS RELEASE

Milan, 3 July 2017 – A2A SpA ("A2A") informs that today it served the Government of Montenegro with the put option notice ("Put Option") provided by the Shareholders' Agreement dated 29.08.2016, as amended on 29.03.2017, related to the management of the company Elektroprivreda Crne Gore AD Niksic ("EPCG"). The Put Option is related to the sale of the whole stake owned by A2A in EPCG for the price of 250 million Euro, payable in seven annual instalments as of May 1, 2018.

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