PRESS RELEASE

A2A: 500 MILLION EURO BOND ISSUE ON THE EUROPEAN MARKET AND TENDER OFFER FOR PURCHASE OF 2014 AND 2016 NOTES

Book exceeded 2,5 billion Euro (5x oversubscribed)

Milan, 2 July 2013.

A2A – S&P Rating BBB, Outlook Negative / A-2, Moody's Rating Baa3 /P-3, Outlook Negative

Today, A2A has successfully placed on the European market a 500 million Euro long-seven-year bond under its 2 billion Euro Medium Term Notes Programme approved by the Management Board of A2A on September 19, 2012. The issue was exclusively targeted to institutional investors.

In line with the Group's financial strategy – aimed at extending the average maturity of the Company's debt stock and optimizing the maturity schedule – A2A has launched simultaneously the bond issue and a Tender Offer for the partial purchase of A2A's 500 million Euro Notes due 2014 and its 1 billion Euro Notes due 2016. The Tender Offer's conditions are described in the Tender Offer Memorandum dated July 2, 2013. The Tender Offer will expire on July 8, 2013.

The Senior bond issue recorded a book exceeding 2.5 billion Euro, corresponding to approximately five times oversubscription. The notes – with a minimum denomination of 100 thousand Euro, and maturity on January 10, 2021 – have a 4.375% annual coupon rate, and re-offer price of 99.323%. The re-offer yield is 4.487%, corresponding to 283 basis points over the underlying interest rate swap.

The notes are governed by English law. The settlement date is July 10, 2013, and following that date the notes will be traded on the Luxembourg Stock Exchange.

The placement of the notes was managed by BBVA, BNP Paribas, Deutsche Bank and Société Générale, as active Joint Bookrunners, as well as Banca IMI, Mediobanca e UniCredit as passive Joint Bookrunners. The Tender Offer has been managed by BNP Paribas and Deutsche Bank

A2A is the largest multi-utility in Italy. The **A2A** group operates in the energy sector in four areas of activity: **energy** (production of electrical power and sale of electrical power and gas), **environment** (collection and processing of urban and industrial waste), **heat** (cogeneration and district heating for urban use) and **networks** (distribution of electrical power and gas, and integrated water cycle). The Group also has a presence abroad through operations in the major European electricity and gas markets, hydroelectric power production and distribution of electrical power in the Balkans, and construction of waste processing plants in various European countries. In 2012, the Group recorded a turnover of 6.5 billion euros. **A2A** is listed on the Italian Stock Exchange.

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Duty to notify the public in accordance with Consob decision no. 11971 of 05/14/1999 as Amended.