PRESS RELEASE

Milan, 9 march 2017 - Today, A2A successfully privately placed with a limited number of qualified investors Euro 300 million notes with a seven-year maturity due in March 2024, to be issued under its Euro Medium Term Notes Programme.

The notes, that will be governed by English law, have the following characteristics: a 1.25% annual fixed coupon rate; a 99.774% issue price; and a 1.284% yield.

The settlement date for the notes is expected to be on March 16, 2017, when the notes are expected to be listed on the regulated market of the Luxembourg Stock Exchange, subject to the signing of the relevant documentation.

It is expected that the notes will be rated by Standard & Poor's.

The issue of the notes is in line with the Group's financial strategy, aimed at extending the average maturity of the Company's debt and optimizing the management of maturities.

The placement of the notes is managed by Morgan Stanley & Co. International plc.

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