PRESS RELEASE

The Board of Directors of A2A approved the update of the EMTN Programme

Milan, November 6, 2014 – At a meeting held today and chaired by Prof. Giovanni Valotti, the Board of Directors of A2A S.p.A. approved and authorised the update of the Euro Medium Term Note Programme of the Company established on September 19, 2012 and the increase of the total amount of notes which may be issued thereunder to Euro 4 billion**.**
Moreover, the Board of Directors resolved upon the issue of non-convertible notes under its EMTN Programme up to an aggregate principal maximum amount of Euro 1.000 million by December 31, 2016. In this context, each of the Chairman Giovanni Valotti and the Chief Executive Officer Luca Valerio Camerano have been, severally and not jointly, vested by the Board with the powers to implement the above resolution at the time and in the manners considered most appropriate, subject to market conditions and in compliance with the limits set forth by the Board of Directors**.**
Today's resolution is part of the A2A Group's medium-term financial strategy aimed at lengthening the average life of the Company's debt and maintaining an adequate financial flexibility in order to support its operating plans and its rating and efficiently manage future debt maturities.

Contacts:
Communications and External Relations – Media Relations
Tel. 02 7720.4582 - ufficiostampa@a2a.eu
Investors Relations
Tel. +39-02 7720.3974 - ir@a2a.eu
www.a2a.eu

Duty to notify the public in accordance with Consob decision no. 11971 of 05/14/1999 as amended.