PRESS RELEASE

Milan, 29 December 2016 – On the basis of the Issuer Regulations, amended by Consob, with Resolution no. 19770 of 26 October 2016 effective as of 2 January 2017, article 82-ter (additional periodic financial information), the Board of Directors, in order to ensure continuity and regular information for the financial community, has decided to continue to publish the quarterly information on a voluntary basis, adopting the following disclosure policy effective as of financial year 2017 and until otherwise resolved.

a) Content of the quarterly information notice

The quarterly information notice disclosed to the market will contain the following information:

. Economic results

. Economic results by Business Unit

· Statement of assets and liabilities

· Financial position

. Outlook for operations

· Accounting standards and changes to the consolidation perimeter

· Alternative Performance Indicators (API)

The economic information will be compared with that of the previous year, referred to the same period, while the assets and liabilities and the financial information will be compared with the data as of 31 December of the previous year.

b) Disclosure method

The quarterly information will be published in a press release in Italian and English and in a presentation, in Italian and English, made available on the Company's website, issued at the end of the Board of Directors meeting that approved the aforementioned accounting data.

c) Approval and disclosure of quarterly information schedule

The quarterly information will be approved by the Board of Directors in meetings to be held within 45 days after the closure of the 1st and 3rd quarters of each year, and disclosed at the end of the meeting using the methods indicated above.

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