SATISFACTION OF CONDITIONS PRECEDENT FOR THE IMPLEMENTATION OF THE INDUSTRIAL AND CORPORATE PARTNERSHIP PROJECT BETWEEN MULTI-UTILITIES INVOLVING ACSM-AGAM, ASPEM, AEVV, LARIO RETI HOLDING AND A2A

Milan, June 20, 2018

We are pleased to announce, following the press releases circulated on January 23, March 15 and May 16, 2018, the satisfaction today of the final condition precedent for the implementation of the business combination that is part of the industrial and corporate partnership process (the "**Combination Project**") launched by ACSM-AGAM S.p.A. ("**ACSM-AGAM**"), ASPEM S.p.A. ("**ASPEM**"), AEVV S.p.A. ("**AEVV**"), AEVV Energie S.r.l. ("**AEVV Energie**"), LARIO RETI HOLDING S.p.A. ("**LRH**"), Acel Service S.r.l. ("**Acel Service**"), Lario Reti Gas S.r.l. ("**LRG**") and A2A S.p.A. ("**A2A**"), relating to the deadline for opposition by the creditors of the companies involved pursuant to Article 2503 Italian Civil Code. In particular, sums corresponding to the amounts claimed by the creditors of the companies involved were deposited with the selected financial institutions. Depositing these sums releases the parties from the obligation to wait until the end of the period of 60 days for opposition by creditors, during which mergers and de-mergers cannot be implemented pursuant to Article 2503 of the Italian Civil Code, and hence constitutes satisfaction of the condition precedent concerned.

In the light of the above, and in view of the authorisation of the Combination Project issued by the Anti-trust Authority on May 3, 2018, the merger deeds governing the merger of A2A Idro 4, ASPEM, AEVV Energie, ACEL Service, AEVV and LRG into ACSM-AGAM and the partial spin-off of A2A Energia for the benefit of ACSM-AGAM (primarily involving the mass market customer business unit based in the province of Varese) is to be signed in the last 10-day period of this month, and the effective date of the transaction has been confirmed to be July 1, 2018, in accordance with the existing contractual agreements between the parties.

The shares to be issued in exchange by ACSM-AGAM to implement the merger and spin-off will be admitted to trading on the MTA, subject to an equivalence decision to be rendered by Consob on the document prepared by the issuer pursuant to Article 57 of the Regulation on Issuers.

For information

A2A
Media Relations
Giuseppe Mariano
Tel. 02 7720.4582 – 4583
ufficiostampa@a2a.eu
Investor Relations:
Tel.02 7720.3974
ir@a2a.eu
www.a2a.eu

ACSM AGAM
Investor Relator – Pamela Boggiani – Tel. 031 529.278 – investor@acsm-agam.it
General Affairs – Nicola Colicchio – Tel. 031 529.201 – legale@acsm-agam.it
External Relations and Press Office – Gian Pietro Elli – Tel. 031 529.272 – ufficio.stampa@acsm-agam.it
https://www.acsm-agam.it

Lario Reti Holding – Communication Office
Matteo Grazioli
Tel. 0341 1927432
m.grazioli@larioreti.it
http://www.larioreti.it

AEVV
Francesco Conforti
Tel. 0342 533536
confortifrancesco@aevv.it
http://www.aevv.it