

ARDIAN AND A2A SIGNED AN AGREEMENT FOR POTENTIAL PARTNERSHIP IN HYDROGEN INITIATIVES

Milan, Nov. 26, 2020 – Ardian, a leading global private investment company, through EMS-Energy Management Services, its Italian platform for renewable and innovative energy sources, and A2A, a leading Italian utility, announced today that they have signed a Memorandum of Understanding to cooperate in green hydrogen development.

The partnership will aim to identify potential areas they can cooperate and work together on the production of green hydrogen from renewable sources.

*"We are glad of the agreement we signed with Ardian, a further confirmation of the contribution that our company can and wishes to provide to achieve the important goals set by the European Union in terms of CO2 reduction to win the Climate Change challenge - said **Renato Mazzoncini, CEO of A2A** - This cooperation is an excellent opportunity to analyse the potential of green hydrogen and to develop business models that combine the environmental sustainability of renewable production with the fundamental characteristics of flexibility and programmability required for the optimal operation of the national electrical grid. This is another strategic element to encourage the reduction of greenhouse gas emissions in which A2A is engaged".*

Mathias Burghardt, Head of Ardian Infrastructure, commented *"This cooperation with A2A is a great opportunity to consolidate Ardian strategy, as well as promote the integration between green hydrogen production and renewable energy, especially in the south of Italy where Ardian is active since 2007 with several wind farms. Ardian currently manages about 5GW of renewable energy assets around the world, and has a historical presence in Italy with about 500MW installed capacity" "We are firmly committed to sustainable investments in green energy, and green hydrogen is an important element of this as it is aligned with EU climate change targets. Ardian has the ambition to become a reference fund manager in green hydrogen and will continue contributing, together with renewable electricity, at attaining a zero-carbon-emission global economy by 2050", he added.*

With this agreement in place, Ardian and A2A are joining forces to identify the most suitable sites to integrate existing or planned renewable power plants and hydrogen production units. In addition, a variety of plant configurations will be assessed and tested to select a pilot plant. If agreed upon, this plant would then be developed by both parties in the next phase of the partnership.

ABOUT A2A

A2A The A2A Group is the largest Italian multiutility with more than 12,000 employees. Listed on the Italian Stock Exchange, the Group is a leader in Italy in the environmental sector along the entire value chain of waste management, from collection to recovery of materials and energy. As the second largest operator in Italy for installed capacity, A2A also manages the generation, sale and distribution of electricity and gas, district heating, waste collection and recovery, electric mobility, public lighting and integrated water service. The A2A Business Model aims to create sustainable and shared value over time for the company and for the reference communities: to operate with competitive advantage in the long term, including social, environmental and economic values.

ABOUT ARDIAN

Ardian is a world-leading private investment house with assets of US\$100bn managed or advised in Europe, the Americas and Asia. The company is majority-owned by its employees. It keeps entrepreneurship at its heart and focuses on delivering excellent investment performance to its global investor base. Through its commitment to shared outcomes for all stakeholders, Ardian's activities fuel individual, corporate and economic growth around the world. Holding close its core values of excellence, loyalty and entrepreneurship, Ardian maintains a truly global network, with more than 700 employees working from fifteen offices across Europe (Frankfurt, Jersey, London, Luxembourg, Madrid, Milan, Paris and Zurich), the Americas (New York, San Francisco and Santiago) and Asia (Beijing, Singapore, Tokyo and Seoul). It manages funds on behalf of around 1,000 clients through five pillars of investment expertise: Fund of Funds, Direct Funds, Infrastructure, Real Estate and Private Debt.

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