Press Release

Milan, 7 September 2016 – After completion of the agreements concerning the A2A-LGH business partnership, already announced on 4 August 2016, and in view of the Analyst Presentation at the 2016 Italian Infrastructure Day (Borsa Italiana – 8 September, 8.15 CET) the main objectives of the 2020 Joint Business Plan of the LGH Group are summarized below.

- Strong growth is expected for LGH's EBITDA – from 79 million euros in 2015 to 120 million euros in 2020
- The synergies, when fully operational, are expected to be around 15% of LGH's 2015 EBITDA
- Overall the investments in the Plan amount to 242 million euros, over half of which are in Networks
- The Net Financial Position in the Plan period is expected to reduce by around 100 million euros

LGH will be fully consolidated by A2A from August 2016.

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