PRESS RELEASE

- **A2A exercises the put option to sell its 25.7% stake in Metroweb SpA to the Italian infrastructure fund F2i**
- **Proceeds of around 60 million Euro, capital gain of approximately 35 million Euro**

Milan, 27 November 2012. Today, A2A exercised the put option to sell its 25.7% stake in Metroweb S.p.A. to F2i Reti Tlc S.p.A., Metroweb's controlling shareholder.

A2A had obtained the shares subject to the put option by converting on 6 October 2011 a convertible bond it had kept in its portfolio on 30 June 2011, when it sold its stake to F2i.

The transaction is perfectly consistent with A2A's recently approved business plan, and especially with its goals of swiftly improving and stabilising the Company's financial position.

By exercising the put option, A2A will collect approximately 60 million Euro, resulting in a capital gain of about 35 million Euro. In terms of enterprise value, the strike price corresponds to approximately 10 times Metroweb's 2011 EBITDA.

Metroweb was established in 1997 by AEM S.p.A. (under the name Citytel) to develop and manage broadband telecommunication networks. Since the initiation of the Citytel/Metroweb transaction, until the exercise of the put option, A2A invested approximately 10 million Euro and gained approximately 145 million Euro overall.

A2A is the largest multi-utility in Italy. The **A2A** group operates in the energy sector in four areas of activity: **energy** (production of electrical power and sale of electrical power and gas), **environment** (collection and processing of urban and industrial waste), **heat** (cogeneration and district heating for urban use) and **networks** (distribution of electrical power and gas, and integrated water cycle). The Group also has a presence abroad through operations in the major European electricity and gas markets, hydroelectric power production and distribution of electrical power in the Balkans, and construction of waste processing plants in various European countries. In 2011, the Group recorded a turnover of 6.2 billion euros. **A2A** is listed on the Italian Stock Exchange.

Contacts

A2A - Media Relations
Tel. 02 7720.4582
ufficiostampa@a2a.eu
www.a2a.eu

A2A – Investor Relations Team
Tel. 02 7720.3974
ir@a2a.eu

Duty to notify the public in accordance with Consob decision no. 11971 of 05/14/1999 as amended