



The partnership between A2A, Generali Global Corporate & Commercial and Aon is underway: a new insurance solution that meets ESG objectives

The instrument provides a system of advantages linked to the achievement of 5 sustainability targets

Milan, 19 July 2022 – **A2A, Generali Global Corporate and Commercial (GC&C)** and Aon have stipulated an agreement for the creation of a Civil and General Liability insurance solution linked to the achievement of five sustainability objectives - which concern **workplace health and safety** - and built around the “Social factor” of the **ESG criteria** (Environmental, Social, Governance).

In detail, through this partnership Generali GC&C will provide support to A2A in optimal risk management. With the contribution of Aon, which collaborated in the definition of the indicators and insurance mechanisms related to the achievement of the sustainability objectives, Generali GC&C Italia and A2A have in fact selected some KPIs. Among these: inspection visits to the A2A Group's construction sites; access to the health training initiatives proposed by A2A and to the safety training aimed at its employees; percentage of orders placed to suppliers evaluated with ESG indicators; verification of the maintenance of the number of ISO45001 certified Group companies.

The new solution will act as an incentive for A2A to define increasingly challenging targets for a continuous improvement of workplace health and safety conditions. Precisely the objectives linked to this insurance instrument, in line with the Group's ten-year Business Plan led by Renato Mazzoncini, confirm how sustainability directs the business strategy and reinforces its commitment to taking care of people's lives: employees, suppliers and stakeholders.

Franco Franzoso, Head of Generali Global Corporate & Commercial Italia said: “Sustainability means designing, developing and measuring your business in the perspective of the great challenges we are experiencing.

The Company wants to be an innovative and transformative company driven by impact, through the creation of an Impact Strategy based on the intentional, measurable and additional generation of positive social and environmental value for Generali. The initiative is structured precisely in this sense: better risk management, aimed at strengthening workplace safety, promoting the sustainability and solidity of the company, as well as that of employees, suppliers and all the stakeholders involved. For this reason, the rewarding mechanism also provides for a contribution from Generali in the training context, to consolidate virtuous practices that allow us to generate value over time.”

Patricia Gentile, Head of Finance at A2A commented: “With this initiative, the A2A Group further expands the range of instruments in which sustainability is integrated, extending it also to the insurance world. Strengthened by our experience in the issuance of bonds and credit lines linked to ESG objectives, with the first Sustainability-Linked policy we are taking a further step forward in the innovation of sustainable finance.”

Andrea Parisi, CEO of Aon S.p.A. added: “We are proud to have contributed to the development of this policy, which combines sustainability in the social and economic spheres of the Group, demonstrating how it is possible to do business in an alternative way.”



Generali Country Italia and Global Business Lines is the main unit of the Generali Group, a leader in the Italian retail insurance market, one of the most important insurers in the world operating in the large-scale business sector. Through two units, Generali Global Corporate & Commercial and Generali Employee Benefits, it supports medium- and large-sized companies by offering modular and customised insurance solutions in the P&C sectors (Non-life including Property, Engineering, Transport, Aviation, Cyber and Specialty Risk) sectors as well as Life insurance, health protection, pension plans for local employees and expats of multinationals, in more than 160 countries around the world.

Global Corporate and Commercial (GC&C)

GC&C offers insurance solutions and P&C services to medium-large companies and intermediaries in over 160 countries worldwide. Thanks to the solid global experience and knowledge of local markets and the corporate sector, integrated and customisable solutions are offered in property, casualty, engineering, marine, aviation, cyber and specialty risks. In addition, through experts in Multinational Programs, Claims and Loss Prevention, GC&C guarantees companies the same level of assistance and protection in every part of the world. GC&C collected a total premium volume of € 2.5 billion in 2021.

A2A

A2A is a Life Company that deals with the environment, water and energy, the necessary conditions for life. Taking care of the well-being of people and the environment, A2A provides essential services in compliance with long-term sustainability thanks to the best skills and the most advanced technologies. The Group, which is listed on the Italian stock exchange and employs about 13,000 people, manages power generation, sales and distribution of energy and gas, district heating, the waste cycle, electric mobility and smart services for the city, public lighting and integrated water services. Sustainability is at the heart of A2A's industrial strategy, one of the first companies to have defined a policy inspired by the 17 objectives of the UN 2030 Agenda. To promote the sustainable growth of the country and make the energy transition and the circular economy concrete realities, the ten-year industrial plan provides for investments of 18 billion euro in projects aligned with the UN Agenda.

Aon

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