MOODY’S CONFIRMS A2A’S LONG TERM Baa2 RATING AND THE "STABLE" OUTLOOK

Milan, March 15th, 2024 – Moody's confirms A2A's long-term rating at Baa2 and the "stable" outlook.

The decision follows both the signing of the agreement for the acquisition by A2A of 90% of a newly established company to which the e-distribution electricity distribution assets of the Province of Milan (excluding certain municipalities in the northern belt) and in Valtrompia (in the Brescia area) will be transferred, and the presentation of the Strategic Plan 2024-2035.

The confirmation of the rating reflects A2A's well-diversified and vertically integrated business mix, the growing attention towards regulated networks in Italy, in particular in the electricity distribution sector as well as the commitment to a strict financial discipline that balances the interests of its shareholders and creditors.

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