S&P Global confirms A2A's long term rating at BBB and the "stable" outlook

Milan, March 18 th, 2024 – S&P Global confirms A2A's long-term rating at BBB with a "stable" outlook.

The decision follows the signing of the agreement for the acquisition by A2A of 90% of a newly established company to which the e-distribuzione electricity distribution assets of the Province of Milan (excluding certain municipalities in the northern belt) and Valtrompia (in the Brescia area) will be transferred.

This operation is in line with the strategy outlined by A2A's new 2024-2035 Plan focused more on low-volatility businesses, in particular regulated electricity networks, and on a slower development of renewable activities compared to the previous plan, thus improving the risk profile.

The confirmation of the rating also reflects A2A's well-diversified and vertically integrated business mix, the strong commitment to a strict financial discipline as well as to maintaining the current rating in its sustainable growth path.

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