PRESS RELEASES

S&P Global confirms A2A's long term rating at BBB and the "stable" outlook revising downward FFO/Net Debt threshold

Milan, December 20th, 2024 – S&P Global confirms A2A's long-term rating at BBB with a "stable" outlook.

S&P has also revised downward the threshold for maintaining the current rating of FFO/Net Debt to 24% from 25% previously. The decision reflects the strategy outlined by the A2A's 2024-2035 Strategic Plan update presented last November more focused on low-volatility businesses, in particular regulated electricity networks. It also reflects A2A's strict financial discipline, showed during the year through the hybrid bond issuance and the signing of a preliminary sale agreement for the acquisition by Ascopiave of the gas distribution networks in the Provinces of Brescia, Cremona, Bergamo, Pavia, and Lodi.

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