



PRESS RELEASE

A2A S.p.A., Unareti S.p.A., LD Reti S.r.l. and Ascopiave S.p.A. complete the transaction for the sale and purchase of gas network assets

Milan, Pieve di Soligo, June 30, 2025 – Following the press release of December 19, 2024, and in execution of the agreement signed on the same date, the A2A Group (in particular A2A S.p.A., Unareti S.p.A., LD Reti S.r.l.) and Ascopiave S.p.A. announce that today the definitive deed (closing) was signed for the sale to Ascopiave of 100% of the shares of AP RETI GAS North S.r.l., the corporate vehicle holding the business units which include a portfolio of assets consisting of approximately 490,000 gas distribution points related to the ATEMs in the provinces of Brescia, Cremona, Bergamo, Pavia, and Lodi, with a 2023 RAB of 397 million euros and a 2023 EBITDA of 44 million euros. The transaction will be effective from July 1, 2025.

The operation was completed following the fulfillment of the relevant condition precedents and the contribution by Unareti S.p.A. and LD Reti S.r.l. to AP RETI GAS North S.r.l. of the assets included in the aforementioned business units.

The purchase price paid by Ascopiave S.p.A., which reflects the valuation of the business unit as of December 31, 2023, amounts to 430 million euros and will be subject to post-closing adjustments, as is customary.

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