Illustrative report drafted by the Board of Directors pursuant to art. 125-ter, first paragraph, of Legislative Decree no. 58 of February 24, 1998, as subsequently amended and supplemented, and art. 84-ter of the Regulation adopted by Consob resolution no. 11971 of May 14, 1999, as subsequently amended and supplemented, on the resolution regarding compensation for the members of the Board of Directors.

Dear Shareholders,

As the appointment of the Board of Directors is on the agenda for the Shareholders Meeting of A2A S.p.A. ("A2A"), convened for April 28, 2026, on first call, and, if necessary, on second call, on April 29, 2026, it is incumbent upon us to set the compensation for the members of the Body.

In that respect, we would cite Article 21 of A2A's current Bylaws:

"In addition to reimbursement of expenses incurred in the performance of their duties, members of the Board of Directors will be paid a flat-rate fee for their term of office by the Shareholders Meeting when appointed. The Board of Directors shall set, with the advice and counsel of the Compensation Committee and the Board of Statutory Auditors, fees for the members of the Executive Committee and for the directors vested by these Bylaws or by the Board of Directors with a specific office, authority, or function".

With regard to the remuneration of the members of the expiring Board of Directors, it should be noted that the Ordinary Meeting of April 28, 2023 had set the fixed gross annual remuneration for each director at 80,000.00 euro.

Therefore, we invite you to pass all necessary resolutions regarding compensation for the members of the Board of Directors.